PRICES

	CPI-U (seasonally adjusted)		PPI Finished Goods (seasonally adjusted)		PPI-Industrial Commodities (unadjusted)		Estimated GNP Deflator	
	Fore.	C.E.	Fore.	C.E.	Fore.	C.E.	Fore.	C.E.
July 1986	327.6	327.6	287.3	287.3	308.5	308.5	114.7	114.7
August	328.2	328.2	288.3	288.2	307.7	307.7	114.9	114.9
September	329.2	329.3	289.5	289.3	308.8	308.8	115.3	115.3
October	330.3	329.8	290.4	290.3	310.0	309.3	115.6	115.5
November	331.1	331.0	291.0	290.7	310.5	309.6	115.9	115.9
December	332.0	332.3*	292.0	291.9*	311.1	310.4*	116.3	116.1*
January 1987	333.2	333.6	293.1	293.8	311.7	312.7	116.7	116.6
February	334.4	335.0	294.2	294.5	312.2	314.0	117.1	116.9
March	335.5	335.9	295.0	295.0	312.4	314.5	117.3	117.3
April	336.5	336.5	295.8	295.6	313.0	314.0	117.6	117.5
May	337.4	337.3	296.6	296.3	313.3	314.4	118.0	117.8
June	338.3	338.3	297.4	297.1	313.6	315.0	118.3	118.2
July	339.3	339.2	298.1	297.9	313.9	315.3	118.6	118.5
August	340.2	340.1	298.9	298.7	313.3	315.6	119.0	118.9
September	341.1	341.1	299.6	299.5	311.2	313.4	119.4	119.3
October	342.2	342.2	300.6	300.4	314.3	316.1	119.8	119.7
November	343.3	343.2	301.6	301.5	315.1	316.6	120.1	120.0
December	344.4	344.4	302.5	302.4	315.9	317.4	120.4	120.4

	Consumption Deflator		Consumer Durables		Consumer Nondurables		Consumer Services		Implicit Construction Deflator	
	Fore.	C.E.	Fore.	C.E.	Fore.	C.E.	Fore.	C.E.	Fore	C.E.
July 1986	113.9	114.0	105.5	105.3	106.1	106.1	122.4	122.5	112.8	112.8
August	114.2	114.3	105.8	105.7	106.4	106.4	122.8	122.9	113.0	113.0
September	114.5	114.9	106.3	106.5	106.7	107.1	123.2	123.8	113.1	113.3
October	114.9	115.1	106.5	105.3	106.9	107.1	123.7	124.1	113.5	113.3
November	115.3	115.5*	106.3	105.6*	107.1	107.5*	124.1	124.4*	113.8	113.6*
December	115.7	115.8	106.2	105.8	107.5	107.8	124.5	124.7	114.1	113.8
January 1987	116.1	116.2	106.5	105.5	107.9	108.3	125.0	125.2	114.4	114.0
February	116.5	116.6	106.7	105.5	108.1	108.7	125.5	125.6	114.6	114.2
March	116.9	116.9	106.9	105.8	108.2	108.9	126.0	126.0	114.9	114.5
April	117.2	117.2	107.1	106.4	108.5	108.9	126.4	126.4	115.2	114.7
May	117.4	117.5	107.3	106.8	108.8	109.1	127.0	126.8	115.5	115.0
June	117.8	117.9	107.5	107.2	109.1	109.4	127.5	127.3	115.8	115.2
July	118.2	118.2	107.6	107.5	109.3	109.6	128.1	127.8	116.0	115.4
August	118.6	118.7	107.8	107.7	109.5	109.9	128.6	128.4	116.1	115.5
September	119.0	119.0	108.0	108.0	109.8	110.2	128.9	128.9	116.3	115.7
October	119.4	119.4	108.2	108.4	110.2	110.5	129.4	129.3	116.6	116.0
November	119.8	119.8	108.4	108.6	110.6	110.7	130.0	129.8	116.9	116.2
December	120.2	120.2	108.6	108.8	111.0	111.0	130.6	130.4	117.3	116.5

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MISCELLANEOUS

	Merchandise Trade Balance		Leading Indicators		Estimated GNP		Estimated GNP (1982 $)		IVA (annual rate)	
	Fore.	C.E.	Fore.	C.E.	Fore.	C.E.	Fore.	C.E.	Fore.	C.E.
July 1986	-16.06	-16.06	179.4	179.4	4210	4220	3670	3678	9.4	9.4
August	-13.32	-14.04	179.1	179.1	4233	4240	3684	3689	13.6	13.6
September	-16.67	-14.74	179.3	179.5	4260	4260	3695	3695	-4.1	-2.0
October	-15.62	-14.71	179.8	180.4	4276	4279	3699	3705	-6.7	-1.3
November	-15.29	-19.22p	179.9	182.5	4289	4308	3701	3717	-11.3	-5.2
December	-14.84	-14.53	179.6	182.8*	4305	4322	3702	3723	-13.5	-7.4
January 1987	-15.29	-13.65	179.3	183.2	4323	4338	3704	3720	-11.6	-12.3
February	-15.07	-13.91	179.4	183.1	4347	4352	3712	3723	-10.8	-10.5
March	-14.85	-13.43	179.7	182.5	4370	4375	3725	3730	-9.9	-5.3
April	-14.63	-12.64	180.0	183.4	4398	4395	3740	3740	-8.9	-2.6
May	-14.41	-12.85	180.2	182.9	4426	4417	3751	3749	-7.3	-1.9
June	-14.18	-13.46	179.8	183.3	4454	4436	3765	3753	-6.7	-4.3
July	-15.86	-14.58	179.5	182.5	4467	4461	3766	3764	-1.2	-5.7
August	-15.27	-13.65	179.7	182.1	4480	4478	3765	3766	-1.3	-7.2
September	-14.68	-13.49	180.2	181.5	4492	4499	3762	3771	-5.0	-9.1
October	-14.72	-13.16	180.6	181.6	4517	4518	3770	3774	-9.9	-8.5
November	-14.64	-12.88	180.9	181.5	4536	4539	3777	3783	-15.6	-9.6
December	-14.56	-12.85	181.3	181.8	4556	4553	3784	3782	-19.9	-10.2

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FINANCIAL MARKETS

	Monetary Base		M1		M2		Federal Funds		T-Bills (6 Mos.)	
	Fore.	C.E.	Fore.	C.E.	Fore.	C.E.	Fore.	C.E.	Fore.	C.E.
July 1986	245.5	245.7	676.1	676.0	2699.1	2699.2	6.56	6.56	5.86	5.86
August	246.8	247.7	687.8	687.6	2723.8	2724.3	6.17	6.17	5.55	5.55
September	248.6	248.7	693.3	693.1	2740.6	2740.8	5.89	5.89	5.35	5.35
October	250.5	250.8	701.8	701.2	2758.4	2764.9	5.83	5.85	5.30	5.26
November	252.9	252.1	707.3	713.4	2773.5	2780.1	5.76	6.04	5.20	5.41
December	255.3	254.5*	712.8	723.7*	2788.2	2796.8*	5.68	6.21*	5.16	5.58*
January 1987	256.4	255.9	719.2	729.3	2804.6	2813.1	5.37	5.83	4.91	5.42
February	257.3	257.1	723.0	733.2	2822.5	2832.3	5.20	5.76	4.95	5.27
March	258.3	258.4	727.8	736.4	2840.8	2848.8	5.16	5.59	4.99	5.13
April	260.1	259.8	732.9	741.7	2859.3	2868.2	5.22	5.36	5.02	5.05
May	262.0	261.3	736.5	747.1	2876.9	2887.8	5.27	5.28	5.03	5.09
June	263.9	262.7	740.1	752.1	2894.5	2909.1	5.33	5.33	5.05	5.13
July	265.2	264.3	744.3	757.2	2910.6	2926.6	5.50	5.39	5.30	5.20
August	266.7	266.0	747.6	762.4	2923.9	2945.9	5.56	5.43	5.34	5.27
September	268.3	267.8	750.9	768.3	2937.2	2966.5	5.62	5.68	5.38	5.41
October	269.9	269.4	756.0	773.7	2956.1	2987.3	5.65	5.78	5.30	5.45
November	271.2	271.1	762.1	779.4	2974.5	3005.2	5.69	5.86	5.26	5.43
December	273.5	272.9	768.1	785.9	2992.8	3021.7	5.73	5.94	5.22	5.54

	Aaa (Seasoned)		Municipals (Bond Buyer)		(3 Month) Commercial Paper		90 Day CD's		Prime Rate	
	Fore.	C.E.	Fore.	C.E.	Fore.	C.E.	Fore.	C.E.	Fore.	C.E.
July 1986	8.88	8.88	7.51	7.51	6.33	6.33	6.37	6.37	8.16	8.16
August	8.72	8.72	7.21	7.21	5.92	5.92	5.92	5.92	7.90	7.90
September	8.89	8.89	7.11	7.11	5.68	5.68	5.71	5.71	7.50	7.50
October	8.93	8.86	7.06	7.08	5.73	5.68	5.75	5.69	7.50	7.50
November	8.76	8.68	6.89	6.85	5.70	5.76	5.72	5.76	7.50	7.50
December	8.53	8.69*	6.65	6.97*	5.64	6.23*	5.67	6.15*	7.50	7.50*
January 1987	8.56	8.86	6.68	7.11	5.30	5.86	5.26	5.92	7.39	7.50
February	8.50	8.72	6.61	6.98	5.17	5.85	5.15	5.89	7.00	7.50
March	8.60	8.53	6.71	6.81	5.12	5.54	5.12	5.60	7.00	7.50
April	8.65	8.41	6.76	6.69	5.17	5.28	5.20	5.37	7.00	7.34
May	8.57	8.36	6.69	6.60	5.26	5.19	5.33	5.30	7.00	7.00
June	8.62	8.43	6.75	6.67	5.35	5.25	5.41	5.32	7.00	7.00
July	8.97	8.59	7.23	6.87	5.63	5.36	5.69	5.43	7.08	7.00
August	9.20	8.71	7.44	7.06	5.68	5.48	5.80	5.56	7.50	7.00
September	9.22	8.84	7.47	7.21	5.70	5.72	5.84	5.85	7.50	7.38
October	8.99	8.92	7.24	7.30	5.73	5.83	5.86	6.01	7.50	7.50
November	8.90	8.90	7.14	7.30	5.75	5.95	5.89	6.06	7.50	7.50
December	8.87	9.01	7.10	7.40	5.72	6.07	5.85	6.14	7.50	7.68

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